

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2006**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/06 (RM'000)	Preceding Year Corresponding Quarter 30/06/05 (RM'000)	Current Year To Date 30/06/06 (RM'000)	Preceding Year Corresponding Period 30/06/05 (RM'000)
Revenue	110,271	98,900	244,998	217,221
Other operating expenses	(109,592)	(99,466)	(236,718)	(211,345)
Other operating income	794	1,057	1,720	1,589
Profit from operations	1,473	491	10,000	7,465
Share of profit and losses of associated companies	(571)	(12)	(624)	-
Income from other investments and finance	639	679	1,209	1,396
Profit before tax	1,541	1,158	10,585	8,861
Taxation	(424)	(461)	(2,911)	(2,541)
Net profit for the period	<u>1,117</u>	<u>697</u>	<u>7,674</u>	<u>6,320</u>
Attributable to:				
- Equity holders of the parent	1,116	696	7,672	6,318
- Minority interest	1	1	2	2
	<u>1,117</u>	<u>697</u>	<u>7,674</u>	<u>6,320</u>
Earnings per share (sen)	<u>0.9</u>	<u>0.5</u>	<u>6.0</u>	<u>4.9</u>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2005.



**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET  
AS OF 30<sup>TH</sup> JUNE 2006**

	Unaudited	Audited
	As At End Of Current Quarter	As At Preceding Financial Year End
	30/06/2006 (RM'000)	31/12/2005 (RM'000)
Property, plant and equipment	106,858	111,137
Investment in associated companies	1,659	3,400
Long term investments	5,354	5,354
Investment property	21,701	22,035
Intangible assets	19,537	20,497
Deferred tax assets	2,552	2,552
<b>Current assets</b>		
Inventories	60,132	57,658
Trade receivables	87,627	83,285
Amount owing by immediate holding company	19,799	20,825
Amount owing by other related company	416	1,158
Other receivables, deposits and prepayments	7,445	8,267
Tax recoverable	2,198	2,790
Cash and bank balances	81,917	76,480
	259,534	250,463
Non-current assets held for sale	3,172	4,657
<b>Total current assets</b>	<b>262,706</b>	<b>255,120</b>
<b>Current liabilities</b>		
Trade payables	52,315	51,217
Other payables and accrued expenses	36,252	36,542
Amount owing to penultimate holding company	5,387	5,131
Amount owing to other related company	-	10
Tax payable	1,133	551
<b>Total current liabilities</b>	<b>95,087</b>	<b>93,451</b>
<b>Net current assets</b>	<b>167,619</b>	<b>161,669</b>
<b>Long-term and deferred liabilities</b>		
Provision for retirement benefits	5,865	5,618
Long term payables	2,718	3,624
Deferred tax liabilities	2,949	3,052
	11,532	12,294
<b>Net Assets</b>	<b>313,748</b>	<b>314,350</b>
Represented by:		
Issued capital	128,096	128,096
Reserves	185,433	186,035
	313,529	314,131
Less: Treasury shares	(4)	(2)
Shareholders' equity	313,525	314,129
Minority interest	223	221
<b>Total equity</b>	<b>313,748</b>	<b>314,350</b>
<b>Net assets per share (RM) attributable to equity holders of the parent</b>	<b>2.45</b>	<b>2.45</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2005.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2006**

	Issued capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Treasury Shares (RM'000)	Unappropriated Profit (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
<b>6 months period ended 30 June 2005</b>								
Balance as at 1st January 2005	128,096	59,897	1	3,008	-	125,868	222	317,092
Currency translation differences	-	-	-	(511)	-	-	-	(511)
Net profit for the period	-	-	-	-	-	6,318	2	6,320
Treasury share	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	(8,300)	-	(8,300)
Balance as at 30th June 2005	<u>128,096</u>	<u>59,897</u>	<u>1</u>	<u>2,497</u>	<u>-</u>	<u>123,886</u>	<u>224</u>	<u>314,601</u>
<b>6 months period ended 30 June 2006</b>								
Balance as at 1st January 2006	128,096	59,897	1	2,467	(2)	123,670	221	314,350
Currency translation differences	-	-	-	26	-	-	-	26
Net profit for the period	-	-	-	-	-	7,672	2	7,674
Treasury share	-	-	-	-	(2)	-	-	(2)
Dividends	-	-	-	-	-	(8,300)	-	(8,300)
Balance as at 30th June 2006	<u>128,096</u>	<u>59,897</u>	<u>1</u>	<u>2,493</u>	<u>(4)</u>	<u>123,042</u>	<u>223</u>	<u>313,748</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2005



**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2006**

	<b>6 months ended 30/6/2006 (RM'000)</b>	<b>6 months ended 30/06/2005 (RM'000)</b>
Cash flows from/(used in) operating activities		
Profit before tax	10,585	8,861
Adjustment for non-cash flow items	11,483	13,062
Operating profit before working capital changes	<u>22,068</u>	<u>21,923</u>
Net change in current assets	(7,266)	(17,798)
Net change in current liabilities	732	8,829
Cash generated from operations	<u>15,534</u>	<u>12,954</u>
Other operating activities	(1,980)	(2,869)
Net cash from operating activities	<u>13,554</u>	<u>10,085</u>
Cash flows from/(used in) investing activities	185	(3,330)
Cash flows used in financing activities	(8,302)	(6,923)
Net increase/(decrease) in cash and cash equivalents	<u>5,437</u>	<u>(168)</u>
Cash and cash equivalents at beginning of period	76,480	91,803
Cash and cash equivalents at end of period	<u>81,917</u>	<u>91,635</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2005.

**Notes****1. Accounting Policies**

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 'Interim Financial Reporting', (formerly known as MASB 26) and Chapter 9 part K of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2005.

The accounting policies and methods of computation adopted by the Company are in compliance with the Malaysian Financial Reporting Standards (FRSs) and other interpretations effective for financial statements commencing 1 January 2006. As a result, investment property and non-current assets held for sale have been disclosed separately on the Balance Sheet. There is no impact to the Profit and Loss and reserves of the Company.

**2. Disclosure of Preceding Year Unqualified Audit Report**

The preceding year audit report for the year ended 31st December, 2005 was unqualified.

**3. Cyclicity of Operations**

The operations are normally influenced by higher demand during festive periods.

**4. Unusual items**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows.

**5. Quarterly Estimations**

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect.

**6. Debt and Equity Securities**

There are no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial quarter.

For the current financial period to date, the Company purchased a further 1000 of its own ordinary shares of RM1.00 each at the price of RM2.01 per share from the open market on Bursa Malaysia. The purchase was financed by internally generated funds. To date, the total treasury shares held amounted to 2000 ordinary shares of RM1.00 each purchased at an average price of RM2.04 per share. These shares purchased are being held as treasury shares as allowed under Section 67A of the Companies Act, 1965. None of these treasury shares have been sold or cancelled.

**7. Dividends Paid**

A final dividend of 9% less tax for financial year 2005 amounted to RM8.3 million was paid on 9 June 2006.

**8. Segmental Reporting**

The Group is principally involved in one primary segment, which is the production, marketing and distribution of beverages and food products.

**9. Valuations of Property, Plant and Equipment**

There are no amendments to the valuations of property, plant and equipment brought forward.

**10. Subsequent Events**

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.

**11. Changes in the Composition of the Group**

During the 1st Quarter, PT YHS Indonesia, a wholly-owned subsidiary of the Company was incorporated in Indonesia.

**12. Contingent Liabilities**

There are no changes in the contingent liabilities since the last annual balance sheet date.



**13. Performance of the Group**

The Group recorded a 12% revenue growth, achieving revenue of RM110.3 million for this quarter as compared to RM98.9 million for the same quarter last year. The revenue growth is driven by export sales growth, agency product sales and core brand sales.

The Group's pre-tax profit increased to RM1.5 million, an improvement of RM0.4 million or 33% as compared to the same quarter last year. This is achieved through higher sales despite rising material, packaging, energy and transportation cost.

The Group has made RM835,000 provision for finished goods write off arising from unexpected quality problem with production equipment. The provision is based on best estimate test results to date and the provision will be reviewed upon completion of final testing.

**14. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter**

The Group's pre-tax profit for this quarter is lower than the immediate preceding quarter by RM7.5 million mainly because of higher sales generated in Quarter 1 during the festive period.

**15. Prospects of the Group**

The Group's performance is expected to be satisfactory with the continuous efforts to build the Group's core products through brand building and new product development.

**16. Variance from Profit Forecast**

Not applicable.

**17. Taxation**

The income tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Current year		
-Income tax	627	3,014
-Deferred tax	(203)	(103)
Taxation	<u>424</u>	<u>2,911</u>

The current quarter and year to date effective tax rate is 27.5% which is lower than the statutory tax rate of 28% due to utilisation of reinvestment allowance.

**18. Gains on Sale of Properties**

There are no gains on sales of properties for the financial year to date.

**19. Quoted Securities**

The investment in quoted shares as at end of the reporting period is as follows:

	(RM'000)
At cost	5,473
At carrying value/book value	5,352
At market value	<u>6,632</u>

**20. Corporate Proposals**

There are no corporate proposals announced but not completed as at the date of this report.

**21. Group Borrowings**

There are no borrowings as at the end of the reporting period.

**22. Financial Instruments**

There are no off balance sheet financial instruments as at the date of the quarterly report.

**23. Material Litigations**

Except for the following, there were no changes in material litigations since the last annual balance sheet date:-

On 10 May 2006, the Company was served with a suit filed on 7 February 2006 in Jakarta, Indonesia by PT Kharisma Inti Persada, a company incorporated in Indonesia, claiming approximately Rupiah 150.7 billion (approximately RM55 million) for an alleged breach of an alleged distribution agreement. The Company has filed a first reply to the claim on 5 July 2006 and the Plaintiff who was scheduled to submit a rejoinder on 12 July 2006 has requested for postponement until 26 July 2006 to submit a rejoinder. Based on advice obtained from its Indonesian legal advisor, the Directors are of the opinion that the claim is without merit and therefore unsustainable.

**24. Dividend**

- ai. The Board, on 26th July 2006, declared an interim dividend of 5 sen, tax exempt per ordinary share of RM1.00 each in respect of the current financial year.
  - ii. Previous corresponding period dividend per ordinary share of RM1.00 each was 5 sen, tax exempt.
  - iii. Date payable is 1 September 2006.
  - iv. In respect of deposited securities, entitlement to dividends will be determined on the basis of the record of depositors as at 16 August 2006; and
- b. The total dividend for the current financial year to date is 5 sen, tax exempt per ordinary share of RM1.00 each.

**25. Earnings Per Share**

	<b>Current Year Quarter 30/06/06</b>	<b>Preceding Year Corresponding Quarter 30/06/05</b>	<b>Current Year to Date 30/06/06</b>	<b>Preceding Year Corresponding Period 30/06/05</b>
Net profit attributable to ordinary shareholders (RM'000)	1,116	696	7,672	6,318
Weighted average number of ordinary shares in issue (units)	128,093,541	128,095,541	128,093,685	128,095,541
Basic earnings per share (sen)	0.9	0.5	6.0	4.9

By Order of the Board

**SAU EAN NEE**  
 Company Secretary  
 26<sup>th</sup> July 2006  
 Petaling Jaya